

J. N. Gupta & Co.

Chartered Accountants

E-732, Nakul Path, Opposite Jyoti Nagar Thana,
Lal Kothi, Jaipur- 302015 Ph. : 2743895, 9001893895
Mobile : 9314893895 ♦ E-mail : jnguptaca@icai.org



INDEPENDENT AUDITOR'S REPORT

The Executive Officer,
Sangod,
Rajasthan

We have audited the accompanying financial statements of sangod (Rajasthan), which comprise the Balance Sheet as at March 31, 2020 and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information and notes to accounts.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the ULB in accordance with the Rajasthan Municipal Accounts Manual. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the ULB's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the ULB's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the Rajasthan Municipal Accounts Manual:




- a) in the case of the Balance Sheet, of the state of affairs of the ULB as at March 31, 2020; and
- b) in the case of the Income and Expenditure Account, of the surplus/ deficit for the year ended on that date.

We further report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) in our opinion proper books of account as required by law have been kept by the ULB so far as appears from our examination of those books;
- c) the Balance Sheet, Income and Expenditure Account, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d) in our opinion, the Balance Sheet and Income and Expenditure Account comply with the Rajasthan Municipal Accounts Manual;

A statement on additional matters is given in the annexure.

For JN GUPTA & CO
Chartered Accountants
FRN: 006569C


CA. JAGDISH GUPTA
Partner
M Number: 400438



Place: Jaipur
Date

Additional matters to be reported by the financial statement auditor:

1. In our opinion and according to records examined by us all sums due to and received by the municipality have been brought to account and have been appropriately classified;
2. In our opinion and on the basis of test check and according to the information and explanations given to us all grants sanctioned or received by the Municipality during the year, have been accounted properly, and where any deduction is made out of such grants towards any dues of the Municipality whether such deductions have been properly accounted;
3. In our opinion and according to the information and explanations given to us, earmarked Funds have been created by the municipality for Gratuity and Provident Fund and earmarked Funds have been utilized for the purpose for which they were created.
4. In our opinion and according to the information and explanations given to us, the Municipality is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;
5. In our opinion and according to the information and explanations given to us, lease rentals are collected and accounted on cash basis.
6. In our opinion and according to the information and explanations given to us, proper record of store is maintained by the municipality.
7. According to the information and explanations given to us, the parties to whom loans or advances have been given by the Municipality during the year are not repaying the principal amounts as stipulated. No interest is charged by the municipality on such loans and advances during the year.
8. In our opinion and according to the information and explanations given to us, the municipality has granted loans to his employees against provident fund and no record is maintained by the municipality level. No comment can be made on deduction from salary towards the repayment of principal of loans and interest thereon.
9. In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the municipality with regards to the purchase of stores, fixed assets and services.
10. In our opinion and according to the information and explanations given to us, there is an adequate internal control procedure for the contracting of works and projects, periodic inspections and measurements, quality checks and payment there for.
11. According to the records of the municipality and information and explanations given to us, the municipality has not been regular in depositing undisputed statutory dues including provident fund, TDS, Works contract Tax, cess and any other statutory dues with the appropriate authorities during the year.



12. In our opinion and according to the information and explanations given to us, no personal expenses have been charged to the municipality's accounts.
13. In our opinion and according to the information and explanations given to us, the books and registers specified under the Rajasthan Municipal Accounts Manual and other applicable acts and rules have been properly maintained. Bank Reconciliation statements of are prepared for all bank account of the municipality.
14. In our opinion and according to the information and explanations given to us, and to the best of our knowledge, the year end and reconciliation procedures have been carried out by the municipality.

For JN GUPTA & CO
Chartered Accountants
FRN: 006569C



CA. JAGDISH GUPTA
Partner
M Number: 400438



Place: Jaipur
Date

Financial Statement for the year 2019-20

Nagar Palika, Sangod

Balance Sheet of Nagar Palika, Khandela Rajasthan As at 31-03-2020			
LIABILITIES	Schedule	2019-20 (Amount Rs.)	2018-19 (Amount Rs.)
RESERVE & SURPLUS			
Municipal (General) Fund	1	4,784,384,500.91	4,803,676,264.00
Earmarked Funds	2	13,711,970.00	12,855,757.70
Reserve & Surplus	3	109,723,936.00	-
Capital Contribution			76,496,212.00
Total Reserve & Surplus (A)		4,907,820,406.91	4,893,028,233.70
GRANT/ CONTRIBUTION			
Grant/ Contribution For Specific Purpose	4	91,083,744.00	122,908,097.00
Total Grant (B)		91,083,744.00	122,908,097.00
LOANS			
Secured Loans	5	-	-
Unsecured Loans	6	-	-
Total Loans (C)		-	-
CURRENT LIABILITIES & PROVISIONS			
Sundry Deposits	7	24,944,501.00	19,773,297.00
Sundry Creditors	8	182,655.00	182,655.00
Statutory Liabilities	9	12,404,453.25	13,521,737.65
Provisions/Previous Year Differences	11		
Cash Book Differences			-
Total Current Liabilities and Provisions (D)		37,531,609.25	33,477,689.65
TOTAL LIABILITIES (A+B+C+D)		5,036,435,760.16	5,049,414,020.35
ASSETS			
	Schedule	2019-20 (Amount Rs.)	2018-19 (Amount Rs.)
FIXED ASSETS			
Gross Block	12	5,234,297,227.00	5,154,777,659.00
Less : Depreciation Fund	13	259,263,540.75	206,887,687.00
Net Block		4,975,033,686.25	4,947,889,972.00
Capital Work In Process	14	-	-
Total Fixed Assets (A)		4,975,033,686.25	4,947,889,972.00
INVESTMENTS			
Deposits Against Earmarked Funds	15	27,408,648.94	
General Fund Investments	16	-	54,078,524.94
Total Investments (B)		27,408,648.94	54,078,524.94
CURRENT ASSETS			
Inventories	17	-	-
Sundry Debtors/ Receivables	18	-	-
Cash & Bank Balances	19	28,240,996.97	44,037,924.41
Loans, Advances & Deposits	20	5,752,428.00	3,407,599.00
Total Current Assets		33,993,424.97	47,445,523.41
TOTAL ASSETS(A+B+C)		5,036,435,760.16	5,049,414,020.35

For or on behalf of J N GUPTA & Co.

JAGDISH NARAIN GUPTA

(Partner)
(M.No.400438)

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Financial Statement for the year 2019-20

Nagar Palika, Sangod

Profit and Loss Account of Nagar Palika, Khandela Rajasthan For the Year Ending 31-03-2020			
PARTICULARS	Schedule	2019-20 (Amount Rs.)	2018-19 (Amount Rs.)
<u>INCOME</u>			
Sale and Transportation charges	20	65,353,654.00	176,900.00
Income From Taxes	21	309,476.00	356,357.00
Assigned Compensations	22	21,051,000.00	19,267,000.00
Rental Income from Municipal Properties	23	216,763.00	370,554.00
Fees and User Charges	24	1,381,719.00	3,679,490.00
Revenue Grants, Contributions and Subsidies	25	-	32,433,456.00
Income from Corporation Assets and Investments	26	-	2,201,451.00
Miscellaneous Income	27	2,500,366.00	50,774.00

Total Income		90,812,978.00	58,535,982.00
<u>EXPENDITURE</u>			
Establishment Expenses	28	31,767,721.00	23,564,262.00
General Administrative Expenses	29	8,581,085.04	3,257,209.70
Decrease in Stores / (Increase in Stock)		-	-
Operation and Maintenance Exp	30	-	11,137,513.00
Programme and other Exp	31	5,774,932.00	1,007,777.00
Miscellaneous Expenses	32	2,465,305.00	
Depreciation During the Year		52,375,853.75	41,614,182.00
Total Expenditure		100,964,896.79	80,580,943.70
Surplus\ Deficit before adjustment of prior period items and Depreciation		-10,151,918.79	-22,044,961.70
Less; Prior Period Items		-	-
Less: Prior Period adjustment of Depreciation		-	-
NET SURPLUS\ DEFICIT		-10,151,918.79	-22,044,961.70

For or on behalf of J N GUPTA & Co.
JAGDISH NARAIN GUPTA




(Signature)
अधिकाारी अधिकाारी
नगर पालिका, सांगोद

(Signature)
(Partner)
(M.No.400438)

MUNICIPALITY SANGOD

As on 31.03.2020

PARTICULARS	2019-20 (Amount Rs.)	2018-19 (Amount Rs.)
Schedule-1		
MUNICIPAL (GENERAL) FUND		
Opening balance	4,803,676,264.00	4,825,721,225.70
Add :- Addition during the year	-10,151,918.79	-22,044,961.70
Addition during the year	-	-
Less- Deduction during the year	9,139,844.30	-
TOTAL	4,784,384,500.91	4,803,676,264.00
Schedule-2		
EARMARKED FUND		
Earmarked Fund- Gratuity	621,926.00	450,885.00
Earmarked Fund - Pf	3,948,426.00	3,263,254.70
Earmarked Fund - Pension	9,141,618.00	9,141,618.00
TOTAL	13,711,970.00	12,855,757.70
Schedule-3		
RESERVE & SURPLUS		
Opening balance (Capital Contribution)	76,496,212.00	76,496,212.00
Add :- Addition during the Year	33,227,724.00	-
Less :- Withdrawal during the Year	-	-
TOTAL	109,723,936.00	76,496,212.00
Schedule- 4		
GRANT/CONTRIBUTION FOR SPECIFIC PURPOSE		
Special Grant for 14th Financial Commission	36,831,861.00	42,028,901.00
Other Misc Grant	254,673.00	254,673.00
Nirbandh Yojna	29,531.00	29,531.00
Special Grant from S.F.C.	25,404,161.00	46,945,088.00
Panna Dhyay Yojna	466,336.00	466,336.00
Grant for Swachh Bharat Mission	20,734,898.00	18,590,363.00
Swaran Jayanti Shahri Rojgar Yojna	375,131.00	375,131.00
CM BPL Awas Yojna	4,085,000.00	4,085,000.00
IHSDP Yojna	12,448.00	12,448.00
Grant Under IHHL	1,300,000.00	1,300,000.00
Grant NULM	1,282,754.00	1,282,754.00
SJSY Yojna	3,323,130.00	3,323,130.00
Fire Station Grant	2,430,000.00	2,430,000.00
MJSY	725,054.00	725,054.00
Grant From MLA/MP Fund	1,034,664.00	1,059,688.00
Cm Budget Grant	-14,516,897.00	-
Ruirp -I	7,311,000.00	-
TOTAL	91,083,744.00	122,908,097.00
Schedule- 5		
SECURED LOANS		
TOTAL	-	-
Schedule- 6		
UNSECURED LOAN		
Rudf Loan	-	-
TOTAL	-	-


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MUNICIPALITY SANGOD

As on 31.03.2020

PARTICULARS	2019-20	2018-19
	(Amount Rs.)	(Amount Rs.)
Schedule- 7		
SUNDRY DEPOSITS		
Security Deposits	13,747,046.00	11,287,159.00
Emd	11,197,455.00	8,486,138.00
Pg		-
TOTAL	24,944,501.00	19,773,297.00
Schedule- 8		
SUNDARY CREDITORS		
Creditors	182,655.00	182,655.00
Creditors against Contractor	-	-
TOTAL	182,655.00	182,655.00
Schedule- 9		
STATUTORY LIABILITIES		
Income Tax Deducted	36,473.00	213,544.00
GST Payable	20,400.60	-27,675.00
Labour Cess	32,856.00	84,236.00
Royalty	9,360.00	-36,594.00
Employee Liabilities	11,405,291.65	12,388,243.65
Payable to other Govt. agencies	141,362.00	141,362.00
Gratuity Payable	587,236.00	582,936.00
Pension Payable	144,205.00	175,595.00
Sales Tax	27,269.00	
TOTAL	12,404,453.25	13,521,647.65
Schedule- 10		
GROSS BLOCK		
Immovable Asstes		
Building	181859095	181,859,095.00
Land	4816390252	4,816,390,252.00
	4,998,249,347.00	4,998,249,347.00
Infrastructure Assets		
Roads And Bridges	98,423,030.00	98,423,030.00
Sewerage and Drainage	22,138,960.00	22,138,960.00
	120,561,990.00	120,561,990.00
Moveable Assets		
Plant and Machinery	3,967,917.00	3,967,917.00
Furniture and Fixture	1,019,491.00	1,019,491.00
Public Lighting	3,852,114.00	3,852,114.00
Vehicles	2,332,804.00	2,332,804.00
Office Equipment	711,340.00	711,340.00
Other fixed Assets	24,082,656.00	24,082,656.00
		35,966,322.00
TOTAL	35,966,322.00	5,154,777,659.00
Schedule- 11		
PROVISIONS		
Other Provision		
Telephone Exp. Payable		
TOTAL	-	-
Schedule-13		
DEPRECIATION FUND		
Opening Balance	206,887,687.00	165,273,505.00
Add:- Depreciation provided during the year	52,375,853.75	41,614,182.00
TOTAL	259,263,540.75	206,887,687.00
Schedule- 14		
CAPITAL WORK IN PROGRESS		
TOTAL	-	-


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MUNICIPALITY SANGOD

As on 31.03.2020

PARTICULARS	2019-20	2018-19
	(Amount Rs.)	(Amount Rs.)
Schedule- 15		
Specific Fund Investments		
Pd Ac	22,838,296.24	41,222,767.24
Pd A/c Gratuity	4,570,352.70	12,855,757.70
Pd A/c Pension		
TOTAL	27,408,648.94	54,078,524.94
Schedule- 16		
General Fund Investments		
Fdr	-	-
Cmar Deduction	-	-
TOTAL	-	-
Schedule - 17		
Stock others	-	-
TOTAL	-	-
Schedule- 18		
SUNDRY DEBTORS / RECEIVABLES	-	-
TOTAL	-	-
Schedule- 19		
CASH & BANK BALANCES		
Cash in Hand	-	1,840.00
Balance with bank of saving and current account	28,240,996.97	44,036,084.41
TOTAL	28,240,996.97	44,037,924.41
Schedule- 20		
LOANS,ADVANCES & DEPOSITS		
Loan and Advance to Employees	5,410,995.00	3,066,166.00
Loan Regulation Security	241,433.00	241,433.00
Other Advance	100,000.00	100,000.00
TOTAL	5,752,428.00	3,407,599.00
Schedule - 21		
INCOME FROM TAXES		
House tax		-
Municipal Tax		
Nagariya Tax	-	120,357.00
Urban Development Tax	309,476.00	236,000.00
TOTAL	309,476.00	356,357.00
Schedule - 22		
ASSIGNED COMPENSATION		
Octroi Compensation	21,051,000.00	19,267,000.00
Entertainment tax compensation		
TOTAL	21,051,000.00	19,267,000.00
Schedule - 23		
RENTAL INCOME FROM MUNICIPALE PROPERTIES		
Other Rent	216,763.00	50,425.00
Rent on Public Facility	-	-
Lease		320,129.00
TOTAL	216,763.00	370,554.00
Schedule - 24		
FEES AND USER CHARGES		
Certificate and Duplicate Fees	92286	113,002.00
Service and Administration fees	75170	39,550.00
Transfer Fees		18,454.00
Land conversion Fees		402,240.00
Road Cutting Non Refundable Income	18387	2,493,461.00
Devopment Charges	20300	42,700.00
Other Fees	493059	75,094.00
Regularisation Fees		180,845.00
Advertisement Fees	15775	71,836.00
Permission Fees		234,128.00
Penalties and Fines	136522	8,180.00
Lease Fees	530,220.00	
TOTAL	1,381,719.00	3,679,490.00


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MUNICIPALITY SANGOD
As on 31.03.2020

PARTICULARS	2019-20	2018-19
	(Amount Rs.)	(Amount Rs.)
Schedule - 20		
SALE & TRANSPORTATION CHARGE		
Revenue income	49,287,629.00	-
Tender from Fees		176,900.00
Sale of Strip Land	16,066,025.00	
TOTAL	65,353,654.00	176,900.00
Schedule - 25		
REVENUE GRANT, CONTRIBUTION, SUBSIDIES		
Revenue Grant for 5th Aayog		4,348,596.00
Revenue Grant for 14th Aayog		5,330,500.00
Grant uses from received from swayat sashan vibhag		22,754,360.00
Revenue Grant- Swachh bharat		-
TOTAL	-	32,433,456.00
Schedule - 26		
INCOME FROM CORP.ASSETS/INVESTMENT		
Rent		-
Interest Income	-	2,201,451.00
	-	-
TOTAL	-	2,201,451.00
Schedule - 27		
MISCELLANEOUS OR INTEREST INCOME		
Interest From Bank A/c	2,233,056.00	
Misc. Income	267,310.00	50,774.00
Employee Deduction Income	-	
TOTAL	2,500,366.00	50,774.00
Schedule -28		
ESTABLISHMENT EXP.		
Salary, Wages and Bonus	27,220,448.00	22,927,662.00
Wages	3,825,872.00	-
Uniform Allowances	33,150.00	
Dreaness Allowances	189,016.00	
Parshad Allowance	499,235.00	
Death Cum Retirement Gratuity		-
Chairmen and parshad allowance		636,600.00
TOTAL	31,767,721.00	23,564,262.00
Schedule -29		
GENERAL ADMINISTRATION EXP.		
Rent Rates and Taxes		135,502.00
Bank Charges	33.04	253.70
Advertisement Charges	152,639.00	1,037,738.00
Audit Exp.	34,692.00	18,500.00
Accounting Charges	145,080.00	67,500.00
Books & Periodicals		8,690.00
Communication Exp.		49,797.00
Travelling and Conveyence	65,566.00	63,832.00
Legal Exp.	16,510.00	45,390.00
Membership and Subscription Fees		
Office Maintainance Exp.	237,621.00	
Other (Admini. Exp.)	840,590.00	307,317.00
Printing & Stationery	173,665.00	101,896.00
Bussiness and Professional Exp.	80,792.00	965,809.00
Telephone Exp	32,616.00	
Water Exp	171,661.00	219,469.00
Insurance	293,213.00	156,063.00
Election Exp	345,919.00	79,453.00
Electricity Exp	323,488.00	
Fire Station	33,400.00	
Function & Festival	1,437,243.00	
Gratuity Exp	2,613,889.00	
Leave & Encasment	531,051.00	
Nulm Expenses	31,191.00	
Bhu Rajasav	1,020,226.00	
TOTAL	8,581,085.04	3,257,209.70



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MUNICIPALITY SANGOD

As on 31.03.2020

PARTICULARS	2019-20	2018-19
	(Amount Rs.)	(Amount Rs.)
Schedule -30		
INTEREST AND FINANCE CHARGES		
Interest & Fina. Charges		-
TOTAL	-	-
Schedule -31		
OPERATING & OPERATIONAL EXPENSES (PUBLIC WORKS)		
13 Vitt Ayog Clearing & Other Expenses	-	
Garbage Clearance	111,177.00	4,658,938.00
Bulk Purchase		84,296.00
Power and Fuel	597,313.00	861,863.00
Technical Exp.		2,058,599.00
Repair and Maintainance- Infrastructure Assets		508,684.00
Repair and Maintainance- Others	4,641,429.00	45,177.00
Repair and Maintainance- Vehicle	425013	467,081.00
Repair and Maintainance- Public Assets exp		1,810,052.00
Repair and Maintainance- Civil Amenities		623,550.00
Expenditure of Sulabh Sochalaya	-	19,273.00
TOTAL	5,774,932.00	11,137,513.00
Schedule -32		
MISCELLENOUS EXPENSES		
Share of Govt. Lease	2,465,305.00	-
Own Programme Exps.		1,007,777.00
Election Expense		
TOTAL	2,465,305.00	1,007,777.00
TOTAL	48,589,043.04	37,958,984.70


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